

Tippie College of Business

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# Valuation of Financial Claims Data Visualization Tutorial

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# Making effective visuals

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Brief, to-the-point messaging – only most important info, small amount of text

Include a title that establishes visual's takeaway message

- Ineffective: Profits
- Effective: Net income down 13% in 2020 Q4

Emphasize key takeaways with arrows, boxes, use of **color**, or **bold**

# Making effective visuals

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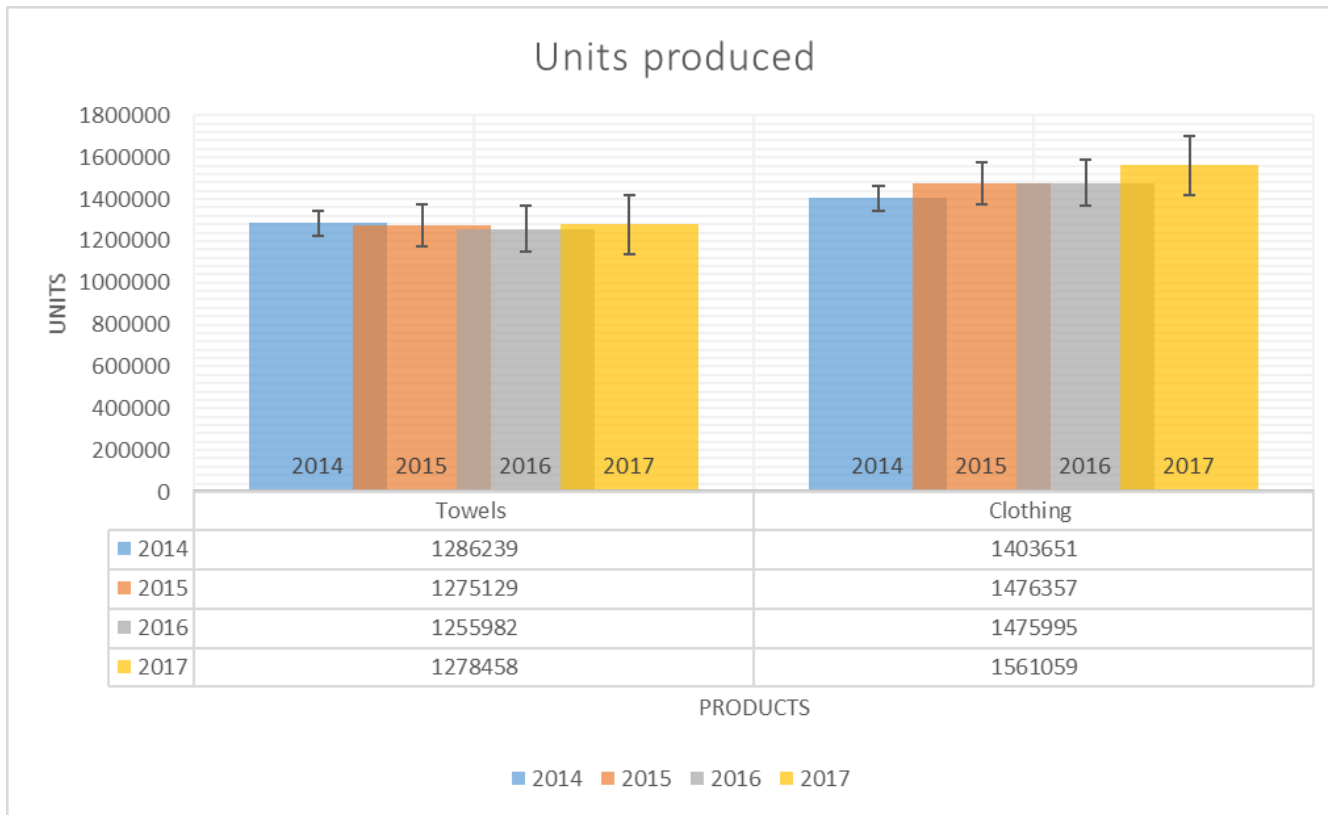
Establish easily visible color differentiation

- Avoid red-green (5-8% colorblind), subtle changes in shades
- Use color to highlight and accentuate information

Eliminate unnecessary elements/chart junk (see next slide)

- Don't simply accept what data visualization program spits out

# (Likely) Unnecessary elements\*



Zeros on y-axis

Table below graph

Error bars

Years x3

Grid marks

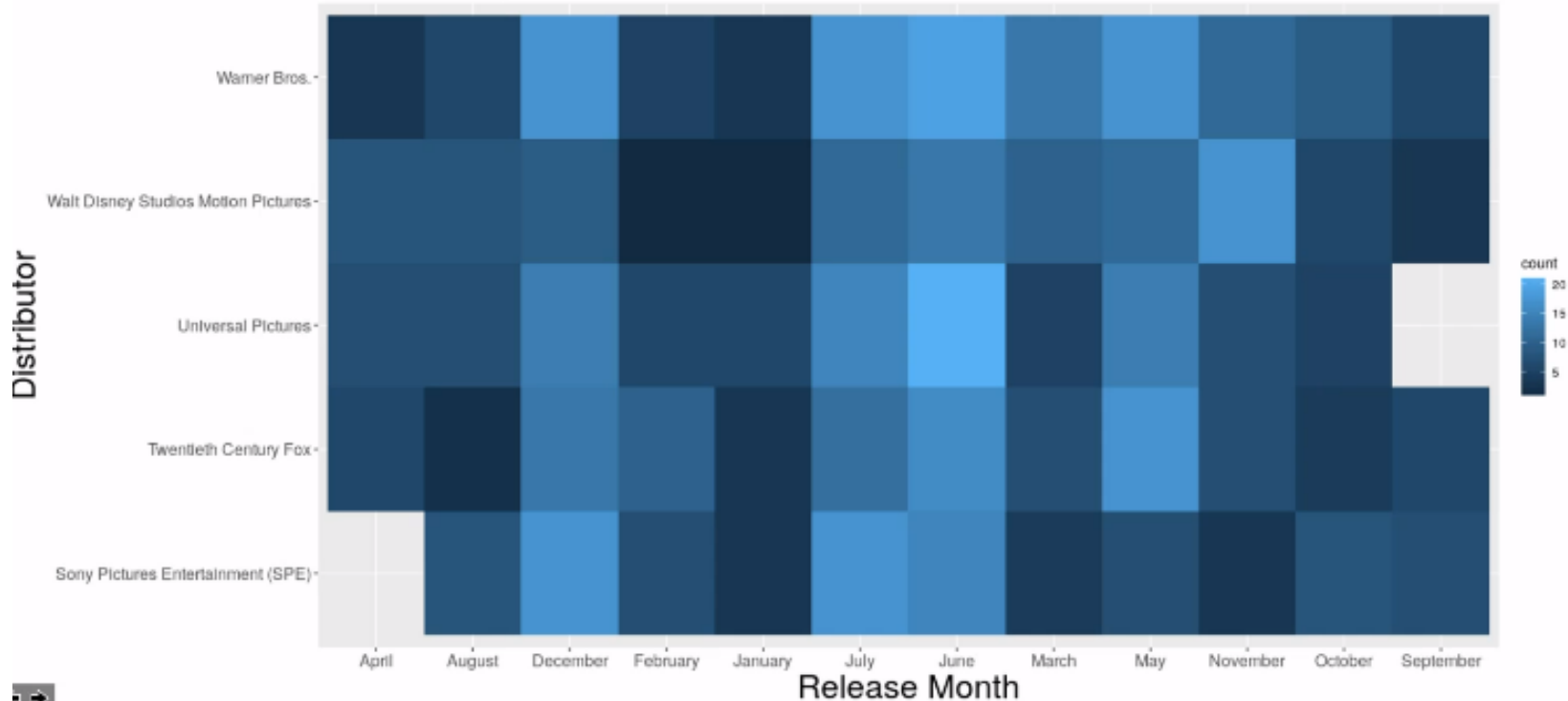
\*For now, practice getting rid of anything not essential, but in reality, it depends on audience expectations

# Optimized graph w/ same data set



# Consider how information is organized

Most Popular Month



**IOWA**