

Saturday May 4th		Sunday May 5th		Monday May 6th		Tuesday May 7th		Wednesday May 8th		Thursday May 9th		Friday May 10th		Saturday May 11th	
USA/MADRID		MADRID		MADRID		MADRID		MADRID/BILBAO		BILBAO		BILBAO		BILBAO/USA	
Dress: Casual		Dress: Business Casual		Dress: Business Casual		Dress: Business Casual		Dress: Casual		Dress: Business Casual		Dress: Business Casual		Dress: Casual	
Individual arrivals to Madrid		Breakfast at the Hotel		Breakfast at the Hotel		Breakfast at the Hotel		Breakfast at the Hotel		Breakfast at the Hotel		Breakfast at the Hotel		Breakfast at the Hotel	
Group transfer to hotel. AM and PM group transfers included.		Classroom Activity Meeting Room Space Included		Doing Business in Spain Overview of economic and socio-political environment in Spain. Options include: US Embassy, AmCham, Deloitte, among others.		Strategy Challenge: Finance in Spain <i>Arranged by SBA</i> Madrid is set to position itself as one of the up and coming financial hubs in Europe, with Madrid's financial landscape diversifying following the COVID 19 pandemic. The city has larger foreign exchange flows than ever before, with the local government heavily investing capital into supporting SMEs with an investment worth €86 million. Spain also boasts the most important financial integration with the Latin America, making it a promising destination for further expansion from the banking industry across Europe. Options include: BBVA, Santander, Bankia, among others.		Transfer from Madrid to Bilbao via train or air travel <i>TBD by University of Iowa</i>		Strategy Challenge: Steel Industry <i>Arranged by SBA</i> The steel industry in Bilbao, Spain dates back to the 19th century and is largely credited in propelling Bilbao's transformation into an industrial powerhouse given the city's strategic proximity to iron ore and coal deposits, as well as its access to the sea for shipping raw materials and finished products. Today, the industry is making great strides to enhance operational efficiency and environmentally friendly in an effort to reduce its overall carbon footprint. Options may include: DeltaSteel, Hierros Etxebarria, GRAOLAN among others.		Strategy Challenge: Aviation, Aerospace & Defense Industry <i>Arranged by SBA</i> Bilbao has established itself as an aeronautic and aerospace hub in The Basque Country. Bilbao hosts a cluster of companies that include research centers, and institutions working together to foster innovation and development in these sectors. Options may include: SATLANTIS, Bilbao Air, AKKA, among others.		Hotel Check-Out	
Hotel Check-In														Group transfer to the airport AM and PM group transfers included	
Optional Activity: El Prado Museum		Free Time for Lunch		Free Time for Lunch		Free Time for Lunch		Boxed Lunch Included		Free Time for Lunch		Free Time for Lunch		Individual Flights back to US	
Visit Spain's most popular museum which includes works by Rembrandt and Raphael alongside featured national artists like Goya, El Greco and Velázquez		Madrid City Tour Experience the heart of Spain's capital city, showcasing its historical landmarks, cultural treasures, and vibrant atmosphere. Visit the Royal Palace, Puerta del Sol, and Prado Museum, offering insights into Madrid's royal heritage, art scene, and lively street life.		Strategy Challenge: Renewable Energy in Spain <i>Arranged by SBA</i> Spain is a world power in renewable energy. Renewable energy is currently experiencing massive development in the country. With the goal of reaching climate neutrality by 2050, Spain is implementing measures to achieve a 100 percent renewable electricity mix by that year. Company presentation and overview on the importance of the industry to Spain's economy. Options may include: Nexus Energia, Solaria, Endesa, among others		Manufacturing in Madrid The Spanish economy has a diverse, export-oriented and highly productive manufacturing sector. Notable industry sectors include motorvehicle parts, machinery, consumer goods and beauty products. Visit to a company with operations in Madrid. Options may include P&G, Nivea, Siemens, among others.		Bilbao City Tour Explore this vibrant Basque city's rich culture, history, and modern architecture. Visit the iconic landmarks like the Guggenheim Museum, Old Town (Casco Viejo), and the stunning riverside views along the Nervion River while learning about the city's dynamic past and present.		Port of Bilbao As one of the most important ports in northern Spain, the Port of Bilbao was historically on of the largest in Europe, connecting main European cities with international trade routes transporting crude oil, refined oil and raw materials such as iron ore or coal. In 2022, the Port of Bilbao handled 32.7 million tonnes of goods, up by 5.1% relative to 2021, noting a higher percentage increase than the average of state-owned multi-purpose ports as a whole (up 3%).		Classroom Activity Meeting Room Space Included			
Free Time for Dinner		Welcome Dinner with Flamenco Show Included		Free Time for Lunch		Free Time for Dinner		Free Time for Dinner		Farewell Dinner Included		Free Time for Dinner		End of Program	
Hotel TBC		Hotel TBC		Hotel TBC		Hotel TBC		Hotel TBC		Hotel TBC		Hotel TBC		Hotel TBC	

*Tentative Itinerary subject to change